

The Greater China Fund, Inc. Declares Dividend**09 Dec 2003**

NEW YORK -- (BUSINESS WIRE) -- Dec 9, 2003 -- The Board of Directors of The Greater China Fund, Inc. (the "Fund") (NYSE:GCH - News) today declared a dividend of \$0.17 per share of ordinary income. The dividend is payable on December 31, 2003 to shareholders of record as of December 19, 2003. The ex-dividend date is December 17, 2003.

The Fund is a closed-end, non-diversified management investment company seeking long-term capital appreciation through investments primarily in listed equity securities of China companies. The Fund's investment manager is Baring Asset Management (Asia) Limited.

CONTACT: UBS Global Asset Management (US) Inc.
Kevin Mahoney
Tel: 212-882-5984
Fax: 212-882-5612

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