

The Greater China Fund, Inc. Announces Payment of Dividend

30 Dec 2005

NEW YORK, NY, December 30, 2005 -- The Greater China Fund, Inc. (the "Fund") (NYSE:GCH), announced today the payment of a dividend of \$1.0009 per share of ordinary income and a distribution from long-term capital gains of \$1.6795 per share for record shareholders on December 14, 2005.

The Fund is a closed-end, non-diversified management investment company seeking long-term capital appreciation through investments primarily in listed equity securities of China companies. The Fund's investment manager is Baring Asset Management (Asia) Limited.

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