

The Greater China Fund, Inc. Announces Portfolio Manager Appointment

12 Feb 2007

NEW YORK, N.Y., February 12, 2007

The Greater China Fund, Inc. announced that Lilian Co has been appointed portfolio manager of the Fund replacing Wilfred Sit, effective February 9, 2007. Ms. Co has been with Baring Asset Management (Asia) Limited ("Barings"), the Fund's investment manager, since 1997 and has been Division Director of Barings' Hong Kong China Equities team since 2004.

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The Greater China Fund, Inc. is a closed-end, non-diversified management investment company seeking long-term capital appreciation through investment primarily in listed equity securities of China companies. The Fund's investment manager is Baring Asset Management (Asia) Limited.

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