

The Greater China Fund, Inc. Declares Short-Term Capital Gain and Long-Term Capital Gain Distributions
07 Dec 2007

The Board of Directors of The Greater China Fund, Inc. (the "Fund") (NYSE:GCH), today declared a distribution from short-term capital gains of \$3.49 per share and a distribution from long-term capital gains of \$7.81 per share for a total distribution of \$11.30 per share. The dividend is payable on January 11, 2008 to shareholders of record as of December 24, 2007. The ex-dividend date is December 20, 2007.

The Fund's investment objective is to seek long-term capital appreciation by investing substantially all of its assets in listed equity securities of companies which derive or are expected to derive a significant portion of their revenues from goods produced or sold, investments made or services performed in China. The Fund's investment manager is Baring Asset Management (Asia) Limited.

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