

NEWS
RELEASE

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FOR IMMEDIATE RELEASE

THE GREATER CHINA FUND, INC.
ANNOUNCES APPOINTMENT OF PORTFOLIO MANAGER

NEW YORK, N.Y., July 9, 2010

The Greater China Fund, Inc. (the "Fund") (NYSE: GCH) announced that Agnes Deng has been appointed portfolio manager of the Fund, replacing Henry Chan. Ms. Deng has been involved in the management of the Fund's portfolio since joining Baring Asset Management (Asia) Limited, the Fund's investment manager, in 2007.

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The Greater China Fund, Inc. is a closed-end, non-diversified management investment company seeking long-term capital appreciation through investment primarily in listed equity securities of China companies. The Fund's investment manager is Baring Asset Management (Asia) Limited.
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