

**The Greater China Fund, Inc.**

**100 Mulberry Street  
Gateway Center Three  
Newark, NJ 07102**

Important Distribution Information

December 30, 2011

Your Fund's December 2011 dividends were paid, or reinvested today. The Fund pays dividends from net investment income and distributions from other ordinary income, capital and/or foreign currency gains, if any, annually. For federal income tax purposes, dividends from net investment income and distributions from other ordinary income, short-term capital gains and certain foreign currency gains are taxable as ordinary income. Long-term capital gain distributions are taxable as such.

In January 2012, you will receive a Form 1099 DIV (or a substitute Form 1099 DIV) that will reflect the amount of dividends declared and taxable in the calendar year 2011. If you have a retirement account this tax form may not be applicable to you.

The components of the December 2011 payment are as follows:

\$0.119 per share Net Investment Income

\$0.02 per share Special Ordinary Income

\$0.028 per share Long-Term Capital Gains